

Political Science 532

# THE POLITICAL ECONOMY OF NORTH-SOUTH RELATIONS

Spring 2003

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## Course Perspective

We live in fascinating times. The last decade has brought amazing and important changes in the evolution of the world political economy. Globalization has accelerated and is being hotly debated. Some want to stop, divert or modify it. Others want to see it accelerated and take a particular shape. Non-governmental organizations have become a force to be reckoned with on many issues. Thousands of demonstrators filled the streets of Seattle, Washington, Prague, and Johannesburg challenging some aspect of current global economic governance while world financial officials discussed the state of the world behind police lines. The most recent protests took place in Washington in September: see <http://sept.globalizethis.org/>.

It has also been a sobering period for many. Markets have not always worked the way some people expected. Some states have made considerable developmental progress while for others marginalization has accelerated. In many places, neither markets bloomed nor democracy flowered, while they did in other, sometimes unexpected, places. The Asia crisis of the late 1990s took everybody by surprise, no matter what they claim now. The crisis of legitimacy now facing corporate America has surprised many. From Argentina to the U.S., financial globalization has revealed weak banking, judicial, and financial sectors in many countries -- things that underpin markets that were either assumed to exist or believed would emerge quickly and in a relatively uniform way.

One of the most striking things about this period is that key beliefs, strategies, and institutions are being challenged. We have seen mainstream Western economists vigorously attack accepted development doctrine and the way key institutions of global economic governance function. Joseph Stiglitz, Nobel Prize winner and World Bank chief economist, savages the IMF, praises China, condemns the handling of Russia, and is forced to resign his position. Harvard's Jeffrey Sachs and other senior economists have done much the same. A Congressional commission slammed the way the IMF and World Bank operate and recommended substantial change. NGOs demand major changes in the operation of the IMF, the World Bank, and the World Trade Organization. In particular, we will explore the relationships between states, international organizations, markets, NGOs, and ideas, as well as new ways in which the international system functions and how it may evolve. In the process, we will examine various approaches to understanding these issues. In addition, this term we will take note of the fact that geo-strategic

issues are once again of particular importance to the functioning of the international political economy.

This course thus concerns the political economy of “North-South” relations – basically the relations between the industrial democracies of the Organization for Economic Cooperation and Development [OECD] and what many are now calling the “Global South” – all of the “developing” and “transition” countries of the world. The course will follow a multi-track approach in which we will look at a set of issues in tandem each week in order to emphasize the fact that they are all interrelated. After looking at the current conjunction, inequality, and globalization, we will examine the following set of topics: contending perspectives on international political economy, the New International Economic Order [NIEO], international financial institutions [particularly the IMF, World Bank, and WTO], debt, structural adjustment, trade, development strategy, the Asia crisis, and the increasingly important role of NGOs, and the social movements they create, in international economic governance. The global economy is an exciting place, full of interesting people and forms of politics; it is anything but boring or dry, despite the tone of much of the literature. To emphasize this, we will follow three “sagas” throughout the course: those of Joe Stiglitz and Bill Easterly, two economists who have been directly engaged in these issues for a long time, as well as all the drama, horror, and complexity of the Asia crisis and what it tells us about global economic governance.

### **COURSE REQUIREMENTS:**

1. Heavy weight will be given to class discussion of the readings and the submission of at least 7 two-page assessments – not summaries – of the weekly readings. They must be typed and turned in at the beginning of class. More than 7 assessments may be turned in, and the best 7 will be used for grading purposes. Students will also be responsible for leading off the discussion of individual readings during class. Class discussion and the assessment papers will account for 50% of the course grade.
2. There will be a take-home final examination of about 25 pages. It will require synthesis and analytic assessment of all of the course material. The exam will be distributed on the April 22, the last day of class, and will be due no later than May 9, the last day of the examination period. It will constitute 50% of the course grade.
3. One of the best ways to keep track of North-South relations is to follow the postings of the Stop-IMF email list; you will be asked subscribe and may do so by going to the following URL: <http://lists.essential.org/mailman/listinfo/stop-imf>. We will follow other relevant current events as well, both from the Internet and other media. A list of relevant web sites is provided at the end of the syllabus, and we undoubtedly will discover more as the course progresses.

### **BOOKS: Three Sagas**

Joseph E. Stiglitz, Globalization and Its Discontents, WW Norton, 2002.

Paul Blustein, The Chastening: Inside the Crisis That Rocked the Global Financial System and Humbled the IMF, Public Affairs, 2001.

William Easterly, The Elusive Quest for Growth: Economists' Adventures and Misadventures in the Tropics, MIT Press, 2001.

The books are available at the Penn Bookstore. Class readings for the first two weeks will be distributed at the beginning of the course; the remaining reading will be available in a course pack from Wharton Reprographics.

## **READINGS:**

### **WEEK 1, JANUARY 14: Class Organization**

### **WEEK 2, JANUARY 21:**

#### **Issues and Current Conjuncture**

Michael Hirsh, "Bush and the World," Foreign Affairs, 81/5, September-October 2002, pp. 18-43.

Thomas Callaghy, "Africa: Back to the Future" Journal of Democracy, 5/4, October 1994, pp. 140-52.

Moisés Naím, "The Five Wars of Globalization," Foreign Policy, 134, January-February 2003, pp. 29-37.

S. MacDonald and J. Lemco, "Japan's Slow Moving Economic Avalanche," Current History, 101/654, April 2002, pp. 172-76.

Shalendra Sharma, "Post-Crisis Asia," Current History, 101/654, April 2002, pp. 177-83.

M. Pastor and C. Wise, "Argentina: From Poster Child to Basket Case," Foreign Affairs, 80/6, November-December 2001, pp. 60-72.

J. Mahon and J. Corrales, "Pegged for Failure? Argentina's Crisis," Current History, 101/652, February 2002, pp. 72-76.

Kenneth Rogoff, "The IMF Strikes Back," Foreign Policy, 134, January-February 2003, pp. 39-46.

William Easterly, "Think Again: Debt Relief," Foreign Policy, 132, September-October 2002, pp. 20-26.

S. Esserman and R. Howse, "The WTO on Trial," Foreign Affairs, 82/1, January-February 2003, pp. 130-40.

Edward Gresser, "Toughest on the Poor: America's Flawed Tariff System," Foreign Affairs, 81/6, November-December 2002, pp. 9-14.

J. Rameriez-Vallejo, "A Break for Coffee," Foreign Policy, 132, September-October 2002, pp. 26-27.

#### **Inequality and Globalization**

World Bank, Global Economic Prospects and the Developing Countries 2003, World Bank: 2003, pp. xiii-xix.

#### **The Sagas**

Blustein, The Chastening, pp. xi-19.

Easterly, The Elusive Quest for Growth, pp. ix-18.

### **WEEK 3, JANUARY 28:**

#### **Issues and Current Conjunctionure**

John Ikenberry, "America's Imperial Ambition," Foreign Affairs, 81/5, September-October 2002, pp. 44-60.

Sebastian Mallaby, "The Reluctant Imperialist: Terrorism, Failed States, and the Case for American Empire," Foreign Affairs, 81/2, March-April 2002, pp. 2-7.

Richard Katz, "Japan's Phoenix Economy," Foreign Affairs, 82/1, January-February 2003, pp. 114-29.

Minxin Pei, "China's Governance Crisis," Foreign Affairs, 81/5, September-October 2002, pp. 96-109.

Martin Feldstein, "Argentina's Fall: Lessons from the Latest Financial Crisis," Foreign Affairs, 81/2, March-April 2002, pp. 8-14.

Responses, "Keeping Argentina Afloat," Foreign Affairs, 81/4, July-August 2002, pp. 184-86.

John Williamson, "Lula's Brazil," Foreign Affairs, 82/1, January-February 2003, pp. 105-13.

Richard Cooper, "Chapter 11 for Countries," Foreign Affairs, 81/4, July-August 2002, pp. 90-103.

C. Fred Bergsten, "A Renaissance for U.S. Trade Policy?" Foreign Affairs, 81/6, November-December 2002, pp. 86-98.

William Easterly, "The Cartel of Good Intentions," Foreign Policy, 131, July-August 2002, pp. 40-49.

Nicholas Eberstadt, "The Future of AIDS: Grim Toll in Russia, India, and China," Foreign Affairs, 81/6, November-December 2002, pp. 22-45.

Moisés Naím, "The New Diaspora," Foreign Policy, 131, July-August 2002, pp. 96-95.

#### **Inequality and Globalization**

ATK/FP, "Measuring Globalization," Foreign Policy, 134, January-February 2003, pp. 60-72.

Nancy Birdsall, "Life is Unfair: Inequality in the World," Foreign Policy, Summer 1998, pp. 76-93.

James Mittleman, "Globalization: An Ascendant Paradigm," International Studies Perspectives, 3/1, February 2002, pp. 1-14.

#### **The Sagas**

Blustein, The Chastening, pp. 23-45.

Easterly, The Elusive Quest for Growth, pp. 19-50.

### **WEEK 4, FEBRUARY 4:**

#### **The Sagas**

Blustein, The Chastening, pp. 48-70.

Easterly, The Elusive Quest for Growth, pp. 51-83.

#### **Inequality and Globalization**

Jagdish Bhagwati, "Coping with Antiglobalization," Foreign Affairs, 81/1, January-February 2002, pp. 2-7.

T. Friedman and I. Ramonet, "Dueling Globalizations," Foreign Policy, 116, Fall 1999, pp. 110-27.

D. Dollar and A. Kraay, "Spreading the Wealth," Foreign Affairs, 81/1, January-February 2002, pp. 120-33.

Responders, "Is Inequality Decreasing?" Foreign Affairs, 81/4, July-August 2002, pp. 178-83.

### **Contending Perspectives**

Robert Gilpin, "The New Global Economic Order," Global Political Economy: Understanding the International Economic Order, Princeton UP, 2001, pp. 3-24.

### **The New International Economic Order**

Robert Rothstein, "Epitaph for a Monument to a Failed Protest? A North-South Retrospective," International Organization, 42/4, Autumn 1988, pp. 725-48.

### **Debt**

Charles Lipson, "The International Organization of Debt," International Organization, 34/4, Autumn 1981, pp. 603-31.

### **Structural Adjustment**

Miles Kahler, "Orthodoxy and Its Alternatives," J. Nelson, Economic Crisis and Policy Choice, Princeton, UP, 1990, pp. 33-61.

### **Development Strategy**

Robert Gilpin, "The State and Economic Development," Global Political Economy: Understanding the International Economic Order, pp. 305-39.

### **NGOs and Global Economic Governance**

Margaret Keck and Kathryn Sikkink, "Transnational Advocacy Networks in International Politics," Activists Beyond Borders: Advocacy Networks in International Politics, Cornell UP, 1998, pp. vii-38.

### **WEEK 5, FEBRUARY 11:**

#### **The Sagas**

Blustein, The Chastening, pp. 71-98.

Easterly, The Elusive Quest for Growth, pp. 85-115.

#### **Inequality and Globalization**

Fred Dallmayr, "Globalization and Inequality," International Studies Review, 4/2, Summer 2002, pp. 138-56.

S. Hoffman, "Clash of Globalizations," Foreign Affairs, 81/4, July-August 2002, pp. 104-15.

J. Micklethwait and A. Wooldridge, "The Globalization Backlash," Foreign Policy, 126, September-October 2001, pp. 16-26.

Micheal Pettis "Will Globalization Go Bankrupt?" Foreign Policy, 126, September-October

2001, pp. 52-59.

### **Contending Perspectives**

Robert Gilpin, "The Study of International Political Economy," Global Political Economy, pp. 77-102.

### **The New International Economic Order**

M. ul Haq, "Negotiating the Future," Foreign Affairs, 59/2, Winter 1980/81, pp. 398-417.

### **Debt**

Charles Lipson, "Bankers' Dilemmas: Private Cooperation in Rescheduling Sovereign Debts," World Politics, 38/1, October 1985, pp. 200-25.

### **Structural Adjustment**

Moisés Naím, "Washington Consensus or Washington Confusion?" Foreign Policy, 118 (Spring 2000), pp. 87-103.

Thomas Callaghy, "Vision and Politics in the Transformation of the Global Political Economy," R. Slater, Global Transformation and the Third World, LRP, 1994, pp. 161-70.

### **Development Strategy**

Peter Evans, "The State as Problem and Solution: Predation, Embedded Autonomy and Structural Change," S. Haggard and R. Kaufman, The Politics of Economic Adjustment, Princeton UP, 1992, pp. 140-81.

### **NGOs and Global Economic Governance**

P.J. Simmons, "Learning to Live with NGOs," Foreign Policy, 112, Fall 1998, pp. 82-96.

A. Florini and P.J. Simmons, "What the World Needs Now?" A. Florini, The Third Force: The Rise of Transnational Civil Society, Carnegie Endowment, 2000, pp. 1-15.

## **WEEK 6, FEBRUARY 18:**

### **The Sagas**

Stiglitz, Globalization and Its Discontents, pp. ix-22.

Blustein, The Chastening, pp. 48-70.

Easterly, The Elusive Quest for Growth, pp. 51-83.

### **Contending Perspectives**

John G. Ruggie, "'International Regimes, Transactions, and Change: Embedded Liberalism in the Postwar Economic Order,'" International Organization, 36/2, Spring 1982, pp. 379 - 415.

### **The New International Economic Order**

Robert Cox, "Ideologies and the NIEO," International Organization, 33/2, Spring 1979, pp. 257-80.

### **Debt**

Miles Kahler, "Politics and International Debt: Explaining the Crisis," International Organization, 39/3, Summer 1985, pp. 357-82.

### **Structural Adjustment**

Thomas Callaghy, "Lost Between State and Market: The Politics of Economic Adjustment in Ghana, Zambia, and Nigeria" J. Nelson, Economic Crisis and Policy Choice, pp. 257-86.

### **Development Strategy**

Peter Evans, "The Eclipse of the State? Reflections on Stateness in an Era of Globalization," World Politics, 50/1, October 1997, pp. 62-87.

### **NGOs and Global Economic Governance**

Moisés Naím, "Lori's War," Foreign Policy, 118, Spring 2000, pp. 29-55.

Gary Gereffi, "The NGO-Industrial Complex," Foreign Policy, 125, July-August 2001, pp. 56-65.

## **WEEK 7, FEBRUARY 25:**

### **The Sagas**

Stiglitz, Globalization and Its Discontents, pp. 23-52.

Blustein, The Chastening, pp. 123-39.

Easterly, The Elusive Quest for Growth, pp. 151-74.

### **Contending Perspectives**

John Ruggie, "Political Structure and Change in the International Economic Order: The North-South Dimension," The Antinomies of Interdependence, Columbia UP, 1983, pp. 423-28, 460-65, 472-87.

### **The New International Economic Order**

Robert Cox, "Ideologies and the NIEO," International Organization, 33/2, Spring 1979, pp. 280-302.

### **Debt**

Theodore Cohen, "Foreign Debt," Global Political Economy: Theory and Practice, Longman, 2000, pp. pp.165-98.

### **Structural Adjustment**

Thomas Callaghy, "Lost Between State and Market: The Politics of Economic Adjustment in Ghana, Zambia, and Nigeria" J. Nelson, Economic Crisis and Policy Choice, pp. 286-319.

### **Development Strategy**

Robert Wade, "Japan, the World Bank and the Art of Paradigm Maintenance: The East Asian Miracle in Political Perspective," New Left Review, May-June 1996, pp. 3-36.

## **NGOs and Global Economic Governance**

Jan Aart Scholte "The International Monetary Fund and Social Movements," R. O'Brien, Contesting Global Governance: Multilateral Economic Institutions and Global Social Movements, Cambridge UP, 2000, pp. 159-205.

## **WEEK 8, MARCH 4:**

### **The Sagas**

Stiglitz, Globalization and Its Discontents, pp. 53-88.

Blustein, The Chastening, pp. 143-70.

Easterly, The Elusive Quest for Growth, pp. 175-205.

### **Contending Perspectives**

Jeffrey Checkel, "The Constructivist Turn in International Relations Theory," World Politics, 50/2, January 1998, pp. 324-48.

### **International Financial Institutions**

AFP Bakker, "The IMF," International Financial Institutions, Longman, 1996, pp. 11-42.

### **Debt**

Thomas Callaghy, "Restructuring Zaire's Debt, 1979-1982," T. Biersteker, Dealing with Debt: International Financial Negotiations and Adjustment Bargaining, Westview Press, 1993), pp. 107-31.

### **Structural Adjustment**

Thomas Callaghy, "Africa and the World Economy: More Caught Between a Rock and a Hard Place," J. Harbeson, Africa in World Politics, Westview, 2000, pp. 43-82.

### **Development Strategy**

Robert Wade, "East Asia's Economic Success: Conflicting Perspectives, Partial Insights, Shaky Evidence," World Politics, 44/2, January 1992, pp. 270-95.

## **NGOs and Global Economic Governance**

Elizabeth Donnelly, "Proclaiming Jubilee: The Debt and Structural Adjustment Network," K. Sikkink, Restructuring World Politics: Transnational Social Movements, Networks, and Norms, U. Minnesota Press, 2002, pp. 155-80.

## **WEEK 9, MARCH 18:**

### **The Sagas**

Stiglitz, Globalization and Its Discontents, pp. 39-132.

Blustein, The Chastening, pp. 171-91.

Easterly, The Elusive Quest for Growth, pp. 207-34.

### **Contending Perspectives**

Stephen Krasner, "Theories of International Institutions and International Politics," Sovereignty: Organized Hypocrisy, Princeton UP, 1999, pp. 42-72.

### **International Financial Institutions**

AFP Bakker, "The World Bank Group," International Financial Institutions, pp. 44-64.

### **Debt**

Stephan Haggard, "The Political Economy of the Philippine Debt Crisis," J. Nelson, Economic Crisis and Policy Choice, pp. 215-55.

### **Structural Adjustment**

Harold James, "Low-Income Countries and the International Financial System," International Monetary Cooperation Since Bretton Woods, Oxford UP, 1996, pp. 509-47.

### **Development Strategy**

Robert Wade, "East Asia's Economic Success: Conflicting Perspectives, Partial Insights, Shaky Evidence," World Politics, 44/2, January 1992, pp. 295-320.

### **NGOs and Global Economic Governance**

Paul Nelson, "Agendas, Accountability, and Legitimacy among Transnational Networks: Lobbying the World Bank," K. Sikkink, Restructuring World Politics, pp. 131-54.

## **WEEK 10, MARCH 25:**

### **The Sagas**

Stiglitz, Globalization and Its Discontents, pp. 133-65.

Blustein, The Chastening, pp. 195-215.

Easterly, The Elusive Quest for Growth, pp. 235-77.

### **Contending Perspectives**

Jennifer Sterling-Folker, "Realism and the Constructivist Challenge," International Studies Review, 4/1, September 2002, pp. 73-97.

### **International Financial Institutions**

Devesh Kapur, "The Changing Anatomy of Governance of the World Bank," Pincus/Winters, Reinventing the Bank, Cornell UP, 2002, pp. 54-75.

### **Debt**

Thomas Callaghy, "Networks and Governance in Africa: Innovation in the Debt Regime," Intervention and Transnationalism in Africa: Global-Local Networks of Power, Cambridge UP, 2001, pp. 115-48.

### **Structural Adjustment**

Jeffrey Sachs, "Life in the Economic Emergency Room," J. Williamson, The Political Economy of Policy Reform, IIE, 1994, pp. 503-23.

Jeffrey Sachs and David Lipton, "Poland's Economic Reform," J. Frieden and D. Lake  
International Political Economy, St. Martin's, 1995, pp. 460-74.

### **Development Strategy**

Adam Przeworski, "What Makes Democracies Endure," Journal of Democracy, January 1996,  
pp. 39-55

### **NGOs and Global Economic Governance**

Marc Williams, "The World Bank, the World Trade Organization, and the Environmental Social  
Movement," Contesting Global Governance, pp. 109-34.

## **WEEK 11, APRIL 1:**

### **The Sagas**

Stiglitz, Globalization and Its Discontents, pp. 166-79.

Blustein, The Chastening, pp. 217-40.

Easterly, The Elusive Quest for Growth, pp. 279-303.

### **Contending Perspectives**

John Ruggie, "What Makes the World Hang Together? Neo-Utilitarianism and the Social  
Constructivist Challenge," International Organization, 45/4, Autumn 1999, pp. 855-85.

### **International Financial Institutions**

Moisés Naím, "A Talk with Michel Camdessus: The Exit Interview," Foreign Policy, 120,  
September-October 2000, pp. 32-45.

Stephen Fidler, "Who's Minding the Bank?" Foreign Policy, 126, September-October 2001, pp.  
40-50.

M. Naím, "The World According to Larry," Foreign Policy, 131, July-August 2002, pp. 30-39.

### **Debt**

N. Birdsall and J. Williamson, Delivering on Debt Relief, CGD/IIIE, 2002, pp. 79-100.

### **Structural Adjustment**

Dani Rodrik, "After Neoliberalism, What?" and David Reed, "Can Sustainable Development  
Survive Neoliberalism?" After Liberalism: Economic Policies That Work for the Poor,  
New Rules for Global Finance Coalition, 2002, pp. 9-32.

### **Asia Crisis**

Robert Gilpin, "The International Financial System," Global Political Economy, pp. 196-233.

Stephan Haggard, "The Politics of the Asian Financial Crisis," Journal of Democracy, 11/2,  
April 2000, pp. 130-44.

### **NGOs and Global Economic Governance**

Marc Williams, "The World Bank, the World Trade Organization, and the Environmental Social  
Movement," Contesting Global Governance, pp. 134-58.

## **WEEK 12, APIL 8:**

### **The Sagas**

Stiglitz, Globalization and Its Discontents, pp. 180-94.

Blustein, The Chastening, pp. 241-53.

Easterly, The Elusive Quest for Growth, pp. 305-36.

### **Contending Perspectives**

Anne-Marie Slaughter, "The Real New World Order," Foreign Affairs, 76/5, September-October 1997, pp. 183-97.

### **International Financial Institutions**

Miles Kahler, Leadership Selection in the Major Multinationals, IIE, 2001, pp. 19-49, 103-05.

### **Debt**

N. Birdsall and J. Williamson, Delivering on Debt Relief, CGD/IIE, 2002, pp. 123-46.

### **Trade**

Robert Gilpin, "The Trading System," Global Political Economy, pp. 196-233.

### **Asia Crisis**

Jeffrey Sachs, "The IMF and the Asian Flu," American Prospect, March-April 1998, pp. 16-21.

David Hale, "The IMF, Now More than Ever," Foreign Affairs, 77/6, November-December 1998, pp. 7-14.

### **NGOs and Global Economic Governance**

Sanjeev Khagram, "Toward Democratic Governance for Sustainable Development: Transnational Civil Society Organizing Around Big Dams," The Third Force, pp. 83-114.

## **WEEK 13, APIL 15:**

### **The Sagas**

Stiglitz, Globalization and Its Discontents, pp. 195-213.

Blustein, The Chastening, pp. 255-83.

Easterly, The Elusive Quest for Growth, pp. 337-69.

### **Contending Perspectives**

Philip Cerney, "Globalization and the Changing Logic of Collective Action," Frieden/Lake, International Political Economy, St. Martin's, 2000, pp. 446-60.

### **International Financial Institutions**

Peter Kenen, The International Financial Architecture: What's New? What's Missing, IIE, 2001, pp. 87-123.

### **Debt**

N. Birdsall and J. Williamson, Delivering on Debt Relief, CGD/IIIE, 2002, pp. 101-18.  
M. A. Thomas, "Getting Debt Relief Right," Foreign Affairs, 80/5, September-October 2001, pp. 36-45

### **Trade**

Jane Ford, "A Social Theory of Trade Regime Change: GATT to WTO," International Studies Review, 4/3, Fall 2002, pp. 115-38.  
Oxfam, "Rigged Rules and Double Standards: Trade, Globalization, and the Fight Against Poverty" [summary], Oxfam, 2002, 17 pp. plus covers.

### **Asia Crisis**

Robert Wade, "The Asian Debt-and-Development Crisis of 1997-?: Causes and Consequences," World Development, August 1998, pp. 1535-53.

### **NGOs and Global Economic Governance**

Ann Florini, "Lessons Learned," The Third Force, pp. 211-40.

### **WEEK 14, APRIL 22:**

#### **The Sagas**

Stiglitz, Globalization and Its Discontents, pp. 214-52.  
Barry Eichengreen, "The Globalization Wars" [review of Globalization and Its Discontents], Foreign Affairs, 81/4, July-August 2002, pp. 157-64.  
Blustein, The Chastening, pp. 285-91.  
Lael Brainard, "Capitalism Unhinged" [review of The Christening], Foreign Affairs, 81/1, January-February 2002, pp. 192-98.

Easterly, The Elusive Quest for Growth, pp. 371-88.

#### **Contending Perspectives**

David Lake, "Power and the Third World," International Studies Quarterly, 31/3, 1987, pp. 217-34.  
John Ikenberry, "Don't Panic: How Secure is Globalization's Future?" Foreign Affairs, 79/3, May-June 2000, pp. 145-51.

#### **International Financial Institutions**

Devesh Kapur, "Who Gets to Run the World?" Foreign Policy, 121 (November-December 2000), pp. 44-50.  
Robert Gilpin, "Governing the Global Economy," Global Political Economy, pp. 377-402.

#### **Debt**

Thomas Callaghy, "The Vagaries of Debt: Indonesia and Korea," G. Noble and J. Ravenhill, The Asian Financial Crisis and the Architecture of Global Finance, Cambridge UP, 2000, pp. 213-34, 277.

## **Trade**

Robert Gilpin, "The State and Multinationals," Global Political Economy, pp. 278-304.

George Lodge, "The Corporate Key: Using Big Business to Fight Global Poverty," Foreign Affairs, 81/4, July-August 2002, pp. 13-18.

## **Asia Crisis**

Gregory Noble and John Ravenhill, "The Causes and Consequences of the Asian Financial Crisis" Noble/Ravenhill, The Asian Financial Crisis and the Architecture of Global Finance, pp. 1-36.

## **NGOs and Global Economic Governance**

Kathryn Sikkink, "The Limits and Asymmetries of Soft Power," Restructuring World Politics, pp. 301-17.

## **TAKE-HOME FINAL DUE NOT LATER THAN MAY 9**

### **ACRONYMS AND GLOSSARY:**

T. Cohn, Global Political Economy (Longman, 2000), pp. 377-87

T. Lairson, D. Skidmore, International Political Economy (Harcourt Brace, 1993), pp. 441-51.

R. Isaak, Managing World Economic Change (Prentice Hall, 2000), pp. 326-37.

J. Spero, The Politics of International Economic Relations (St. Martin's, 1997), pp. 371-90.

### **WEBSITES:**

<http://www.imf.org/>

<http://www.worldbank.org/>

<http://www.wto.org/>

<http://www.ustreas.gov/>

<http://www.oecd.org/>

<http://www.unctad.org/>

<http://www.undp.org/>

<http://www.foreignpolicy.com/>

<http://www.oxfam.org.uk/>

<http://www.oxfamamerica.org/>

<http://www.oxfam.org.uk/>

<http://www.jubilee2000uk.org/>

<http://www.jubileeplus.org/>

<http://www.j2000usa.org/>

<http://www.A16.org/>

<http://www.new-rules.org/>

<http://sept.globalizethis.org/>

<http://www.essentialaction.org/imf/imf.html>

<http://www.oneworld.org/eurodad/>

<http://www.50years.org/>

<http://www.igc.org/dgap/>

<http://www.bread.org/>

<http://www.catholicrelief.org/>

<http://www.coc.org/home.htm>

<http://dc.indymedia.org/>

<http://www.transparency.de/>

<http://www.greenpeace.org/>

<http://www.hrw.org/>

<http://www.ids.susx.ac.uk/>

<http://iisd1.iisd.ca/>

<http://www.nsi-ins.ca/>

<http://www.odi.org.uk/>

<http://www.iie.com/>

<http://www.brook.edu/>

<http://www.cfr.org/>

<http://www.heritage.org/>

<http://www.cato.org/>

<http://www.ceip.org/>

<http://www.wri.org/>

<http://www.theglobalist.com>

<http://www.datadata.org/> [Bono]

